

LLC Operating Agreement for Single-Member LLC

1. Names. This operating agreement is made by _____, a _____ limited liability company, the Company, and _____, the Member.

2. Formation. The Company has been formed under the _____ statute authorizing the formation of limited liability companies. The purpose of the Company is stated in the articles of organization.

3. Offices. The Company will have one or more offices at places the Member designates. The initial registered office of the Company is located at _____ and the Member is the resident agent.

4. Management. The Member has the right to manage the Company's business. The Member may delegate to another person the authority to perform specified acts on behalf of the Company.

☐ If the Member does not wish to act, the Company will be managed by _____ or by the person the Member now designates in writing to manage the Company. That person will have all authority to manage the Company until the Member can do so.

5. Capital Contributions. In exchange for the Member's interest in the Company, the Member will contribute to the Company

☐ \$ _____
☐ the following property: _____

The Member will not be paid interest on this capital contribution.

6. Taxes. For federal tax purposes, the Company will be taxed

- ☐ as a sole proprietorship, with profits and losses passing through to the Member.
- ☐ as a corporation.



7. Funds. The Member will determine the financial institution that will hold Company funds and will determine the authorized signatures on Company accounts.

8. Additional Members. The Company may admit one or more additional members upon such terms as are determined by the Company and the Member. If new members are admitted, the articles of organization and this operating agreement will be appropriately amended.

9. Distributions. The Member will determine when and how cash and other assets of the Company will be distributed.

Dated: _____

Name of business: _____

By: _____

Printed name: _____ Member

Address: _____

